

Message Text

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17

ACTION IO-13

INFO OCT-01 EUR-12 ISO-00 CIAE-00 COME-00 DODE-00 DOTE-00

EB-07 FMC-02 INR-07 NSAE-00 SAL-01 CG-00 DLOS-04

OES-06 AF-08 ARA-10 EA-09 NEA-10 /090 W

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R 051858Z MAY 76

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 1410

UNCLAS LONDON 06944

E.O. 11652: N/A

TAGS: IMCO, PORG, EWWT, OCON

SUBJECT: IMCO 37TH COUNCIL MEETING - OCTOBER 1976

REF: LONDON 6038

1. IN RESPONSE TO ADMIRAL EDWARD'S SUGGESTION (REFTEL) THAT MORE THAN 3 DAYS WOULD PROBABLY BE NEEDED FOR 37TH COUNCIL MEETING, IMCO SEC GEN SRIVASTAVA POINTED OUT THAT DUE TO RECENT DEVALUATION OF POUND STERLING, IT NOW ESTIMATED THAT THERE WILL BE SURPLUS OF SOME 500,000 DOLLARS IN IMCO 76/77 BUDGET. IF THIS ESTIMATE HOLDS UNTIL 37TH COUNCIL MEETING, BUDGET REVIEW PROCESS MAY BE LESS DIFFICULT AND TIME-CONSUMING THAN HAD BEEN EXPECTED OR THAN WOULD HAVE BEEN THE CASE IF A DEFICIT WERE ANTICIPATED.

2. SEC GEN SAID THAT IT WOULD BE DIFFICULT TO SCHEDULE MUCH LONGER COUNCIL MEETING SINCE THIS WOULD CUT INTO TECHNICAL COOPERATION COMMITTEE'S TIME AT BEGINNING OF WEEK OF 13 OCTOBER OR WOULD EXTEND MEETING TO FOLLOWING WEEK, THUS REDUCING TIME AVAILABLE FOR LIFE SAVING APPLICATIONS SUB-COMMITTEE.

3. AS COMPROMISE SOLUTION, SEC GEN SUGGESTS COUNCIL MEETING BEGIN AFTERNOON OCT 12, THUS ALLOWING 3.5 DAYS FOR

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COUNCIL AND 1.5 FOR TECHNICAL COOPERATION COMMITTEE. HE

ALSO AGREED THAT, IF NECESSARY,COUNCIL COULD CONTINUE
MEETINGS ON SATURDAY, OCTOBER 16. THE EXTRA .5 TO 1.5
DAYS, HE BELIEVES, SHOULD BE SUFFICIENT TAKING INTO
ACCOUNT VIEW REPORTED PARA (1) ABOVE.
ARMSTRONG

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUDGETS, DEVALUATIONS, MEETINGS, POUND (CURRENCY)
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LONDON06944
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760192-0057
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760589/aaaacycv.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 LONDON 6038
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 14 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 JUN 2004 by wolfsd>; APPROVED <09 SEP 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IMCO 37TH COUNCIL MEETING - OCTOBER 1976
TAGS: PORG, EWWT, OCON, IMCO, (SRIVASTAVA), (EDWARDS)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006